



ECONOMIC HARDSHIP FORBEARANCE REQUEST FORM FOR ACCESS GROUP PRIVATE LOANS

This form may be used to request an Economic Hardship Forbearance on your Access Group private loans. You can also call us at the number above, Monday through Friday, 9 a.m. – 8 p.m. ET, to request this forbearance.

This form is NOT to be used for loans made under the Federal Family Education Loan Program (Federal Stafford, Federal PLUS, or Federal Consolidation Loans). Please call us with any questions.

Forbearance is an agreement between you and Access Group, Inc. to allow a temporary cessation in payments. During a period of forbearance, interest continues to accrue. You may pay it or allow it to accrue. Accrued unpaid interest is capitalized (added to the principal balance) at the end of the forbearance period, which increases the total cost of the loan. Each month spent in forbearance will correspondingly reduce the remaining months of your repayment period. The maximum period for this type of forbearance is 12 months over the life of your loan, granted in increments of no more than six months at a time. Please be aware that this forbearance could disqualify you from eligibility for our on-time payment interest rate reduction benefit; please contact us for more information.

If your forbearance is approved, this form constitutes an agreement between you and Access Group, Inc. to allow a temporary cessation in payments, and the forbearance will be extended and/or backdated (not to exceed 6 months) to ensure any amount currently due on your loan(s) will be covered. If you are already in repayment and your account is delinquent, the forbearance can be used retroactively to cover the period of delinquency; however, any negative reports that were submitted to the credit bureaus will not be removed. You will receive notification by mail of the approval or denial of this request for an Economic Hardship Forbearance. It is important that you continue making payments on your loans until you receive an approval letter from our office.

You will receive information immediately prior to the expiration of the forbearance period regarding your next payment due. Regular payments will resume the month after the forbearance ends and continue on the account until paid in full.

Instructions: Read the terms, complete Section 1, fill in the number of forbearance months needed in Section 2, sign Section 3, and return the form to us by fax to 302-476-3555 or by mail to the address printed above. If you have questions, please call us at 877-472-3227 between 9 a.m. and 8 p.m. ET Monday through Friday.

- **If this is your first request for forbearance** and if you later need forbearance beyond the time period requested in Section 2 below, you must submit a new forbearance request form or call us at the number above to request an additional forbearance prior to the end of this forbearance period.
- **If you have previously been granted six months of forbearance**, you must submit a new forbearance request form or call us at the number above to request an additional forbearance.

SECTION 1: Borrower Information

Name: _____	Account Number: _____
Address: _____	Apt #: _____
City: _____	State: _____ Zip: _____
Home phone: (____) _____	Work phone: (____) _____
Cell phone: (____) _____	E-mail: _____

SECTION 2: Period of Forbearance Requested – not to exceed 6 months

Number of months requested: _____

SECTION 3: Borrower's Signature

I am requesting this forbearance and certify that the above statements are correct and complete to the best of my knowledge. I understand this request and intend to repay my private loan(s).

Borrower's Signature

Date