

# Federal Stafford/Direct Annual Loan Limits

Effective for loans first disbursed on or after 7/1/2008

Grade Level	Subsidized Federal Stafford Loan	Unsubsidized Federal Stafford Loan	TOTAL Federal Stafford Loan
Yr 1 - Undergraduate	\$3,500	Dependent = \$2,000 Independent = \$6,000	Dependent = \$5,500 Independent = \$9,500
Yr 2 - Undergraduate	\$4,500	Dependent = \$2,000 Independent = \$6,000	Dependent = \$6,500 Independent = \$10,500
Yr 3 and above - Undergraduate	\$5,500	Dependent = \$2,000 Independent = \$7,000	Dependent = \$7,500 Independent = \$12,500
<b>Aggregate Loan Limits</b>	<b>\$23,000</b>		Dependent = \$31,000 Independent = \$57,500
Graduate/Professional - Non-HEAL eligible	\$8,500	\$12,000	\$20,500
Graduate/Professional - HEAL eligible (9 mo. Academic Year)	\$8,500	\$12,000 + \$20,000	\$40,500
Graduate/Professional - HEAL eligible (10 mo. Academic Year)	\$8,500	\$12,000 + \$22,222	\$42,722
Graduate/Professional - HEAL eligible (11 mo. Academic Year)	\$8,500	\$12,000 + \$24,444	\$44,944
Graduate/Professional - HEAL eligible (12 mo. Academic Year)	\$8,500	\$12,000 + \$26,667	\$47,167
<b>Aggregate Loan Limits</b>	<b>\$65,500</b>		Graduate/Professional = \$138,500 HEAL eligible = \$224,000
Undergrad preparatory coursework or teacher certification	\$2,625	\$6,000	Dependent = \$2,625 Independent = \$8,625
Grad/Prof preparatory coursework or teacher certification	\$5,500	\$7,000	\$12,500

The loan limits presented here reflect all changes made by the Higher Education Reconciliation Act of 2005 (HERA) as implemented by DCL GEN 06-02.  
For information purposes only. For answers to specific questions about the information presented in this chart, please see DCL GEN 06-02.