

for school administrators on issues affecting the financial aid community

accessupdate



Access Group Revises Borrower Benefits for Federal Loans

As you know, recent federal legislation has imposed added costs on Federal Family Education Loan (FFEL) lenders for all FFEL loans that have a first disbursement on or after October 1, 2007. In response to these added costs, it has been necessary for Access Group to revise our borrower benefits program.

Access Group recognizes that borrowers prefer upfront benefits. As a result, we were one of the first lenders to offer Federal Stafford Loans with no origination fee to our borrowers nationwide. We are pleased to continue serving our borrowers with upfront benefits that offer immediate savings at the time of application and at repayment.

- Access Group will continue to pay the origination fee on Federal Stafford Loans as an important benefit for student borrowers.
- We will also continue to offer a 0.25% interest rate reduction for auto-debit payments on Federal Stafford and PLUS Loans.
- Federal Default Fees on Federal Stafford and PLUS Loans will range from 0% to 1% depending on the guarantor.

This revised benefits package applies to Federal Stafford and PLUS Loan applications received on or after November 1, 2007. For loans already in process and for loan applications received by October 31, 2007, our current borrower benefits will apply and will extend for the life of the loan.

As an additional note, effective immediately, Access Group will no longer be able to offer on-time or auto-debit borrower benefits for new Federal Consolidation Loan applications.

We regret these changes in our borrower benefits, and we remain committed to offering affordable education financing to the broadest range of students.

Access Group Private Loans: No Change in Borrower Benefits

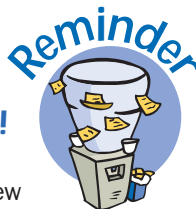
We are pleased to continue offering the existing borrower benefits on Access Group private loan products. These loans will continue to feature no fees and borrower-based interest rates, as well as interest rate reductions for on-time and auto-debit payments.

If you have any questions about Access Group's borrower benefits, please contact your account executive at 800-227-2151. We look forward to continuing to serve you and your students.

We'd Like Your Feedback!

We are asking our readers to take a few minutes to answer some questions about *Access Update* and whether it meets your needs. Please go to the *Access Update* Newsletter page in the Financial Aid Administrators section of AccessGroup.Org.

Thank you!



Are You Registered for Our Conference?

Even though the October 15 registration deadline has passed, Access Group is accepting late registrations based on availability. Register today at www.accessgroup.org/conf2007 so you can join us at our 2007 Graduate and Professional Financial Aid Conference in San Francisco November 15 – 17.

More Good Reasons to Attend!

In step with the recent legislative developments affecting the student lending industry, Access Group's conference program offers these relevant sessions:

- **Industry Update**, a general session presented by **Pam Moran** of the U.S. Department of Education
- **Hot Issues and Potential Coping Strategies for the Financial Aid Community – A Town-Hall Style Discussion**, led by **John Dean Esq.**, Washington Partners LLC
- **Traversing the Winding Road of Federal Loan Consolidation and Loan Repayment**, a concurrent session presented by **Jeff Hanson**, Director of Borrower Education Services for Access Group

See You in San Francisco!

Also In This Issue:

Your School Services Team at Access Group

Need Access® Can Help!

Your School Services Team at Access Group

External Account Executives



Sandy Brown
Director, National Sales



Jocelyn Allen
Regional Director



Kim Siwarski
Regional Director



Tom Ramaeker
Regional Director



Jonathan Dela Cruz
Account Executive



Martin Hernandez
Account Executive



Sherwin Hibbets
Account Executive



Colleen Hodd
Account Executive



Robert Hogeda
Account Executive



Andy Marrero
Account Executive



Dana Mignogna
Account Executive



Lori Moore
Account Executive



Tim O'Donnell
Account Executive



Jamey Palmieri
Account Executive



Sheryl Reinschmidt
Account Executive



Jennifer Trauman
Account Executive



JoAnn Trusiani
Account Executive

A Strong Team to Serve Your Needs

Access Group brings the strength of an experienced and professional team of account executives to support the needs of our school customers.

You can rely on our **external account executives** for training and product updates, as well as on-campus visits to conduct presentations and workshops to students and staff. They can also be called upon to assist you with entrance/exit counseling and debt management sessions. And they work with our regional directors to provide an added level of service and support to you and your staff.

You can depend on our **internal account executives** to support your office in your day-to-day financial aid operation. They coordinate loan processing and operational functions with

your school, in addition to answering questions and explaining our loan programs. And they are the voices on the Access Group toll-free line that directly connects your office to ours.

As we continue to expand the service provided by our account executives and our management teams, we welcome ...

- **Jamie Roche** — now the internal account executive for Minnesota, Wisconsin and the RMAFAA region
- **Dana Mignogna** — now the external account executive for the RMAFAA region, northern California, Washington, Oregon, Idaho and Alaska.
- **Jamey Palmieri** — now the external account executive for Maine, New Hampshire and Vermont.

Internal Account Executives



Amy Manfredi
Director, Internal Sales



Kevin Allen
Senior Account Executive



Khansa Burbage
Account Executive



Lisa Ciritella
Account Executive



Lauren Godwin
Account Executive



Megan Harder
Account Executive



Kristie Howie
Account Executive



Ann Roberts
Account Executive



Jamie Roche
Account Executive



Allison Russell
Account Executive



Joanne Saulsbury
Account Executive



Connie Sou
Account Executive



Charles Stappenbeck
Account Executive

Area Served	Internal Account Executive	Extension	External Account Executive	Extension
NY (NYSFAAA regions 5 & 6)	Lauren Godwin	4219	Jennifer Trauman	4009
NY (NYSFAAA regions 1 – 4 & 8)	Ann Roberts	4085	Tim O'Donnell	6873
NY(Long Island)	Lauren Godwin	4219	Colleen Hodd	4163
CT	Joanne Saulsbury	4178	Tim O'Donnell	6873
DC DE MD NJ PA	Ann Roberts	4085	Colleen Hodd	4163
RI MA	Joanne Saulsbury	4178	Lori Moore	4097
VT ME NH	Joanne Saulsbury	4178	Jamey Palmieri	6886
IA IL MO	Allison Russell	4271	Jonathan Dela Cruz	6879
IN WV OH MI	Kristie Howie	4156	Tom Ramaeaker (Interim)	4217
WI MN	Jamie Roche	4167	Tom Ramaeaker (Interim)	4217
CO KS MT NE ND SD UT WY	Jamie Roche	4167	Dana Mignogna	6491
VA KY NC TN	Khansa Burbage	4131	Sherwin Hibbets	4262
GA SC AL MS	Khansa Burbage	4131	Jocelyn Allen (Interim)	4191
FL	Khansa Burbage	4131	Andy Marrero	4407
PR	Ann Roberts	4085	Andy Marrero	4407
AR NM TX (West, Central, South)	Connie Sou	4152	Robert Hogeda	6878
LA OK TX (North, East, and Houston/Galveston area)	Connie Sou	4152	Martin Hernandez	4408
AZ HI Southern CA (Orange County and San Diego)	Charles Stappenbeck	4130	JoAnn Trusiani	6850
AK ID OR WA CA (Northern California)	Megan Harder	4050	Dana Mignogna	6491
NV Southern CA (LA and Inland Empire area)	Charles Stappenbeck	4130	Sheryl Reinschmidt	6492
Schools as assigned	Lisa Ciritella	4129		

3-Month LIBOR for Fourth Quarter 2007

The current index effective for October, November and December 2007 is 5.621%.

Access Group's private loan interest rates vary quarterly, based on the 3-month LIBOR (London Interbank Offered Rate) on the last business day of the second month of the prior calendar quarter.

The effective 3-month LIBOR index is posted on AccessGroup.Org. Click "Interest Rates" for the LIBOR index and for our interest rate comparison calculator, which you or your students can use to compare interest rates based on LIBOR, Prime or 91-day T-bill indexes.

Interest rates for Federal Stafford Loans and Federal PLUS Loans are also posted on the Interest Rates page, along with a link to our Federal Loan Interest Rate poster.

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Toll-free lines:

School Services
800-227-2151
800-449-8204 (fax)

Customer Contact Center
800-282-1550

AccessGroup.Org
FederalConsolidation.Org
NeedAccess.Org

**Federal Stafford Loan
and Federal PLUS Loan**
Lender Code: 808851

To subscribe to an electronic version of this newsletter, e-mail your name and your school's name to your internal account executive.


access group
The nonprofit graduate loan specialist

Need Access® Can Help!

To determine financial aid eligibility, do you gather financial data from students or parents to supplement the FAFSA? Do you request this information via paper?

If so, you might consider using Access Group's Need Access® financial aid service, which is free for students beginning December 1, 2007. Need Access allows you to ask questions relevant to your school's institutional awards program while the student completes only one form for all the schools he/she is admitted to or interested in attending. You then receive the student's data electronically.

Interested? To learn more about Need Access and how it can help your school, contact Sue Ledwell at 800-227-2151, ext. 4141 or by e-mail at sledwell@accessgroup.org.

Monthly Planner



Access Group staff will be attending these fall meetings and conferences:

October 21 – 23	Maine Association of Student Financial Aid Administrators Fall Conference	Camden, ME
October 21 – 24	Pennsylvania Association of Student Financial Aid Administrators Annual Conference	Champion, PA
October 21 – 24	RMASFAA Annual Conference	Breckinridge, CO
October 21 – 24	Tennessee Association of Student Financial Aid Administrators Fall Conference	Franklin, TN
October 30 – November 2	Federal Student Aid Conference	New Orleans, LA
October 31 – November 2	New Hampshire Association of Student Financial Aid Administrators Fall Meeting	Portsmouth, NH
November 1 – 3	SWAPLA Annual Conference	Houston, TX
November 2	National Black Pre-Law Conference	Houston, TX
November 2 – 7	AAMC Annual Meeting	Washington, DC
November 4 – 7	New Jersey Association of Student Financial Aid Administrators Annual Conference	Atlantic City, NJ
November 5 – 7	North Carolina Association of Student Financial Aid Administrators Fall Conference	Greensboro, NC
November 7 – 9	Massachusetts Association of Student Financial Aid Administrators Annual Conference	Boston, MA
November 11 – 13	Tri-State (DE-DC-MD) Association of Student Financial Aid Administrators Annual Conference	Cambridge, MD