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Access Group Now Accepting PLUS Loan Applications

Access Group, the nonprofit student loan specialist, is now accepting online applications for its new Federal Graduate PLUS Loan. Graduate and professional students can apply, get an instant credit decision, and e-sign their loan application, all in one online session. According to Daniel R. Lau, Access Group's President and CEO, "The availability of the new Graduate PLUS Loan gives our student borrowers more options to finance their education and offers us additional ways to help them save money on their loans. We're pleased and excited to be involved in this new loan choice."

Access Group's new Graduate PLUS Loan, for loans certified on or after July 1, 2006, offers a fixed interest rate as low as 7.25%, which includes a 1.00% interest rate reduction that begins when the first payment is made on time and continues as long as payments remain on time. Borrowers also receive an additional 0.25% reduction for automatic debit payments. In addition, Access Group offers Parent PLUS Loans for the parents of undergraduate students at selected schools.

Access Group also is now accepting applications for its enhanced Federal Stafford Loan product for loans with a first disbursement on or after July 1, 2006. These loans will have fixed interest rates as low as 5.75%, including an 0.80% interest rate reduction available immediately upon entering repayment (with the first on-time payment), and an additional 0.25% interest rate reduction with automatic debit payments. Access Group will also continue to pay the full loan origination fee on Federal Stafford Loans for all borrowers.

About Access Group

Access Group, Inc. is a nonprofit organization that has specialized in providing graduate and professional student loans for more than 20 years. Its products include federally guaranteed (FFELP) loans and private loans for students financing their law, business, medical, dental, health, and other graduate degrees. Access Group also creates custom loan options and university-wide programs for schools to meet the unique needs of their students. The company offers flexible repayment options for all loans, as well as the Federal Consolidation Loan program. Access Group also provides borrower education materials and need analysis services for students and financial aid administrators. For more information, visit accessgroup.org.

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