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Access Group Will Offer 0% Guarantor Fee to All Student Borrowers For Academic Year 2006-2007

Wilmington, DE--Access Group, the nonprofit graduate loan specialist, is pleased to announce that it will offer a 0% guarantor fee to its borrowers on all Federal Stafford and Graduate PLUS loans for the 2006-2007 academic year. This new benefit will be offered for loans guaranteed on or after July 1, 2006.

According to Dan Lau, president and CEO of Access Group, "Access Group works with a variety of guarantors, some of which have indicated that they will soon begin charging a 1% guarantor fee on loans. Because we want all borrowers to receive the same benefits, Access Group has agreed to pay this guarantor fee for the coming academic year for those borrowers whose guarantors charge the fee. This will give our school customers additional time to consider the various guarantor options, without unduly burdening our student borrowers with an additional fee."

In addition to this new borrower benefit, Access Group recently unveiled a new PLUS Loan product, effective July 1, 2006. The organization's new Graduate PLUS Loan complements Access Group's current private and federal loan offerings. The new Graduate PLUS Loan will offer a fixed interest rate as low as 7.25%, which includes a 1.00% interest rate reduction that begins with the first on-time payment and continues as long as payments remain on time, as well as an additional 0.25% reduction for automatic debit payments. Besides the Graduate PLUS loan, Access Group will also offer, at selected institutions, traditional PLUS loans for parents of undergraduate students.

The organization also introduced an enhanced Federal Stafford Loan product for loans with a first disbursement on or after July 1, 2006. These loans will have fixed interest rates as low as 5.75%, including an 0.80% interest rate reduction available immediately upon entering repayment (with the first on-time payment), and an additional 0.25% interest rate reduction with automatic debit payments. Access Group will also continue to pay the full origination fee on Federal Stafford Loans for all borrowers.

The on-time interest rate reduction on both the Federal PLUS and Stafford Loans will carry a "second chance" feature allowing borrowers to regain the incentive, even if they are late with a payment.

About Access Group

Access Group, Inc. is a nonprofit organization that has specialized in providing graduate and professional student loans for more than 20 years. Its products include federally guaranteed (FFELP) loans and private loans for students financing their law, business, medical, dental, health, and other graduate degrees. Access Group also creates custom loan options and university-wide programs for schools to meet the unique needs of their students. The company offers flexible repayment options for all loans, as well as the Federal Consolidation Loan program. Access Group also provides borrower education materials and need analysis services for students and financial aid administrators. For more information, visit accessgroup.org.