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**FOR IMMEDIATE RELEASE**

**ACCESS GROUP'S PRESIDENT AND CEO  
DANIEL R. LAU ANNOUNCES PLAN TO RETIRE**

**Wilmington, DE:** Daniel R. Lau, president and chief executive officer of Access Group, has announced his plan to retire by the end of 2007. Lau has served as Access Group's president and chief executive officer since 1993.

According to Richard A. Matasar, dean and president of New York Law School and chair of Access Group's Board of Directors, "Dan has been pivotal in Access Group's success during his years with the company. Under his leadership, the company pioneered no-fee loans, began holding the loans it originates, implemented an in-house loan servicing operation, and expanded borrower education and online services for student borrowers and school clients. It's difficult to imagine Access Group without Dan, who will be greatly missed by employees, school administrators, industry colleagues and everyone who has known and worked with him throughout his career."

Lau has long been a key player in the field of education financing and is celebrating his 30<sup>th</sup> year in financial aid. Prior to joining Access Group, he spent more than 11 years at the US Department of Education. In his last five years with the Department, he served as the director of student financial assistance programs, with responsibility for overall policy development and operational management of federal student assistance programs. Throughout his tenure at Access Group, the company went from a small loan program created by the Law School Admission Council (LSAC), to its position today delivering more than \$2.6 billion in Federal Stafford, Graduate PLUS, consolidation and private student loans for graduate and professional education in FY2007.

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Access Group's Daniel R. Lau to Retire

At the Department of Education, Lau also launched initiatives designed to take advantage of new computer-based technology and brought a more user-friendly approach to procedures and to the department's daily interactions with school customers. Following his work at the Department, Lau joined the loan program at LSAC in 1989 as vice president of financial aid services. According to Lau, "My work at Access Group has been one of the most gratifying and rewarding parts of my career. I have always believed in the fundamental value of education and am proud to have been a part of Access Group's leadership in the industry. The entire company feels strongly that it is our vision to ensure and always improve the availability of affordable education financing for graduate and professional students."

An executive search committee for Lau's successor has been established by Access Group's Board of Directors.

#### About Access Group

As a nonprofit organization, Access Group has specialized in providing student loans for graduate and professional education for nearly 25 years. The organization offers no-fee Federal Stafford Loans, no-fee private loans, and money-saving payment incentives on all of our loans, including PLUS Loans and Federal Consolidation Loans. In addition to our competitive loan programs, Access Group offers a full range of educational materials to help students become wiser borrowers and manage repayment successfully. We also serve students and school administrators with a full suite of online services. Visit [AccessGroup.Org](http://AccessGroup.Org) for more information.

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